

MANILA BANKERS LIFE INSURANCE CORPORATION

STATEMENTS OF CHANGES IN EQUITY

(In Philippine Peso)

	Share Capital (Note 25)	Surplus (Note 26)	Available for Sale Financial Asset Reserve (Note 13)	Asset Revaluation Reserve (Notes 15 and 17)	Unrealized Actuarial Loss (Note 24)	Retained Earnings (Note 27)	Total
BALANCES AS OF DECEMBER 31, 2014	244,000,000	3,589,340	(363,200)	17,857,300	(1,581,254)	49,166,717	312,668,903
Additional capital stock- Preferred	6,000,000	-	-	-	-	-	6,000,000
Prior period adjustment	-	-	-	-	-	-	-
Cash dividend declared (Note 30)	-	-	-	-	-	(9,923,034)	(9,923,034)
Income before other comprehensive income	-	-	-	-	-	2,830,555	2,830,555
Other comprehensive income	-	-	2,059,017	-	542,372	-	2,601,389
BALANCES AS OF DECEMBER 31, 2015	250,000,000	3,589,340	1,695,817	17,857,300	(1,038,882)	42,074,238	314,177,813
Additional capital stock- Preferred	-	-	-	-	-	-	-
Prior period adjustment	-	-	-	-	-	(5,356,500)	(5,356,500)
Cash dividend declared (Note 30)	-	-	-	-	-	(9,998,983)	(9,998,983)
Income (Loss) before other comprehensive income	-	-	-	-	-	(21,333,573)	(21,333,573)
Other comprehensive income	-	-	(1,103,287)	-	737,960	-	(365,327)
Appraisal Increment	-	-	-	11,376,500	-	-	11,376,500
BALANCES AS OF DECEMBER 31, 2016	250,000,000	3,589,340	592,530	29,233,800	(300,922)	5,385,182	288,499,930