

MANILA BANKERS LIFE INSURANCE CORPORATION

STATEMENTS OF FINANCIAL POSITION

(In Philippine Peso)

ASSETS	Notes	December 31,	
		2016	2015
CURRENT ASSETS			
Cash and cash equivalents	7	20,529,182	21,554,549
Insurance contract receivables	8	13,592,482	7,474,793
Financial assets:			
Loans and other receivables, Net	9	36,832,400	75,381,961
Accrued interest income	10	1,023,403	722,187
Prepayments and other current assets	11	14,510,743	10,376,093
Deferred tax assets	12	13,988,214	5,003,542
Total Current Assets		<u>100,476,424</u>	<u>120,513,125</u>
NON-CURRENT ASSETS			
Financial assets:			
Available for sale financial assets	13	21,941,784	23,045,071
Held to maturity investments	14	79,434,151	80,706,365
Loans and other receivables, Net	9	129,446,187	79,202,650
Accrued income	10	24,726,240	24,575,740
Assets held for sale	15	58,656,818	57,354,818
Investment property	16	35,161,000	35,161,000
Property and equipment, Net	17	24,751,368	20,706,906
Other non-current assets	18	7,068,218	3,364,886
Investments in associates, Net	19	-	2,901,000
Total Non-Current Assets		<u>381,185,766</u>	<u>327,018,436</u>
TOTAL ASSETS		481,662,190	447,531,561
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Insurance contract liabilities	20	143,777,295	82,658,847
Premium deposit fund	21	16,854,483	18,313,616
Payable and accrued expenses	22	25,102,371	24,899,554
Income tax payable	23	-	346,600
Total Current Liabilities		<u>185,734,149</u>	<u>126,218,617</u>
NON-CURRENT LIABILITIES			
Post employment benefit obligation	24	4,334,211	4,041,233
Deferred tax liabilities	12	3,093,900	3,093,900
Total Non-Current Liabilities		<u>7,428,111</u>	<u>7,135,133</u>
EQUITY			
Share capital	25	250,000,000	250,000,000
Surplus	26	3,589,340	3,589,340
Available for sale financial assets reserve	13	592,530	1,695,817
Asset revaluation reserve	2	29,233,800	17,857,300
Accumulated unrealized loss from remeasurement of net benefit liability		(300,922)	(1,038,882)
Retained earnings	27	5,385,182	42,074,236
Total Equity		<u>288,499,930</u>	<u>314,177,811</u>
TOTAL LIABILITIES AND EQUITY		481,662,190	447,531,561

See Notes to Financial Statements