

**MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF
MANILA BANKER LIFE INSURANCE CORPORATION**

Held at the 3rd Floor, VGP Building , 6772 Ayala Avenue, Makati City
on the 10th day of May 2019 at 3:00 P.M.

PRESENT:

TRANQUIL GERVACIO S. SALVADOR III
JOSE ENRIQUE R. DE LAS PEÑAS
LOUIS BARTOLOME J. BORJA
NOEL A. ARANDILLA
RIZAL ANTONIO D. MERU
LOURDES MARY L. IWAY

I. CALL TO ORDER

The Chairman of the Board, Atty. Tranquil Gervacio Salvador III, called the meeting to order and presided over the same. The Corporate Secretary, Mr. Noel A. Arandilla, certified the existence of a quorum and recorded the minutes thereof.

II. QUORUM

The Secretary certified that a quorum was present for the purposes of conducting a meeting and transacting business.

**III. OPENING OF EXTENSION OFFICE LOCATED AT SM CITY SAN PABLO
AND AUTHORITY TO EXECUTE LEASE CONTRACT**

The President suggested that the Corporation opens an extension office located at SM City San Pablo and designates Ms. Doris M. Almanzor, the Corporation's Chief Operating Officer, to represent the Corporation and execute the corresponding lease contract. Upon motion duly made and seconded, the following resolutions were unanimously approved:

"RESOLVED, as it is hereby resolved, that the Corporation be authorized, as it is authorized, to open an extension office located at Unit 239 Level 2, SM City San Pablo, Maharlika Highway, San Pablo City, Laguna beginning July 1, 2019;

RESOLVED, FURTHER, as it is hereby resolved, that **KDORIS M. ALMANZOR**, Chief Operating Officer of Manila Bankers Life Insurance Corporation, be authorized, to represent the company and execute the corresponding lease contract or agreement relative thereto said extension office."

**III. APPLICATION FOR METER DISCONNECTION WITH CEPALCO
AND TRANSFER/INSTALLATION TO NEW OFFICE**

The President suggested that the Corporation applies for meter disconnection with CEPALCO, Cagayan de Oro City from previous office address located 2nd Floor, Anrae Building, T. Chavez Street corner Rizal Street, Cagayan de Oro City, and meter transfer/installation to new office address located at Unit 31, 3rd Floor, Grand Central Building, Hayes Street, Cagayan de Oro City. Upon motion duly made and seconded, the following resolutions were unanimously approved:

"RESOLVED, as it is hereby resolved, that the Corporation be as it is hereby empowered and authorized to apply with CEPALCO, Cagayan de Oro City for meter disconnection/meter removal from previous office address located 2nd Floor, Anrae Building, T. Chavez Street corner Rizal Street, Cagayan de Oro City, and meter transfer/installation to new office address located at Unit 31, 3rd Floor, Grand Central Building, Hayes Street, Cagayan de Oro City;

RESOLVED, FURTHER, that **KATHY L. NUNAG**, Corporation's Cashier, is hereby authorized, directed and empowered, for and in behalf of the Corporation, to execute, sign, and deliver any and all documents, and receive refund of deposit relative with the previous application of Manila Bankers Life Insurance Corporation's previous office located at 2nd Floor, Anrae Building, T. Chavez Street corner Rizal Street, Cagayan de Oro City."

IV. ADJOURNMENT

There being no further business to transact, the meeting was adjourned on motion duly made and seconded.

(SGD)
NOEL A. ARANDILLA
Director/Corporate Secretary

Attested by:

(SGD)
TRANQUIL GERVACIO S. SALVADOR III
Chairman of the Board

(SGD)
JOSE ENRIQUE R. DE LAS PEÑAS
Director/President

(SGD)
LOUIS BARTOLOME J. BORJA
Director/Treasurer

(SGD)
RIZAL ANTONIO D. MERU
Director

(SGD)
LOURDES MARY L. IWAY
Director