

MANILA BANKERS LIFE INSURANCE CORPORATION

STATEMENTS OF FINANCIAL POSITION

(In Philippine Peso)

ASSETS	Notes	December 31, 2015	December 31, 2014
CURRENT ASSETS			
Cash and cash equivalents	7	21,554,549	35,577,634
Insurance contract receivables	8	7,474,793	7,657,173
Financial assets:			
Available for sale financial assets	9	23,045,071	31,544,750
Held to maturity investments	10	80,706,365	74,624,983
Loans and other receivables, Net	11	75,381,961	16,853,398
Accrued income	12	722,187	732,255
Prepayments and other current assets	13	13,740,979	10,870,678
Deferred tax assets	14	5,003,542	2,649,057
Total Current Assets		<u>227,629,447</u>	<u>180,509,928</u>
NON-CURRENT ASSETS			
Loans and other receivables, Net	11	79,202,650	77,241,287
Accrued income	12	24,575,740	23,025,226
Investment property	15	35,161,000	35,161,000
Assets held for sale	16	57,354,818	57,354,818
Property and equipment, Net	17	20,706,906	14,991,059
Investments in associates, Net	18	2,901,000	9,496,121
Total Non-Current Assets		<u>219,902,114</u>	<u>217,269,511</u>
TOTAL ASSETS		447,531,561	397,779,439
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Insurance contract liabilities	19	82,658,847	49,957,559
Premium deposit fund	20	18,313,616	17,365,383
Payable and accrued expenses	22	24,899,554	10,076,913
Income tax payable	23	346,600	-
Total Current Liabilities		<u>126,218,617</u>	<u>77,399,855</u>
NON-CURRENT LIABILITIES			
Post employment benefit obligation	24	4,041,233	4,616,783
Deferred tax liabilities	14	3,093,900	3,093,900
Total Non-Current Liabilities		<u>7,135,133</u>	<u>7,710,683</u>
EQUITY			
Share capital	25	250,000,000	250,000,000
Subscription receivable	25	-	(6,000,000)
Surplus	28	3,589,340	3,589,340
Available for sale financial assets reserve	9	1,695,817	(363,200)
Asset revaluation reserve	2	17,857,300	17,857,300
Accumulated unrealized loss from remeasurement of net benefit liability	24	(1,038,882)	(1,581,254)
Retained earnings	26	42,074,236	49,166,715
Total Equity		<u>314,177,811</u>	<u>312,668,901</u>
TOTAL LIABILITIES AND EQUITY		447,531,561	397,779,439

See Notes to Financial Statements