



NOTICE OF ANNUAL STOCKHOLDERS' MEETING

TO ALL STOCKHOLDERS:

NOTICE IS HEREBY GIVEN that the Manila Bankers Life Insurance Corporation will hold its Annual Stockholders' Meeting on May 18, 2016, Wednesday at 3:00 o'clock in the afternoon at the 6th Floor VGP Center, 6772 Ayala Avenue, Makati City to consider and take action upon the following matters:

1. Approval of the Minutes of the Annual Stockholders Meeting held last May 20, 2015
2. President's Report
3. Presentation of the Audited Financial Statement as of December 31 , 2015
4. Ratification of the Acts of Directors and Officers for 2015
5. Appointment of External Auditors for 2016
6. Election of Board of Directors
7. Consideration of such other business as may properly come before the meeting.

Stockholders of record as of the close of business on 30 April 2016 will be entitled to attend, vote and exercise their pre-emptive right to the proposed additional capitalization.

Makati City, April 19, 2016

By Order of the Board of Directors:


CLARENCE D. GUERRERO
Corporate Secretary