ANNUAL STATEMENT

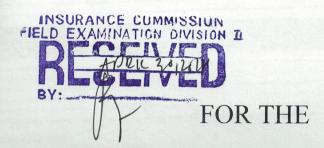
OF

MANILA BANKERS LIFE INSURANCE CORPORATION

3rd Floor VGP Center (formerly TMBC Bldg.)
6772 Ayala Avenue, Makati City

Submitted to the

Insurance Commission PHILIPPINES



YEAR ENDED DECEMBER 31, 2017